



17 June 2022

hummmgroup **Consumer Finance Sale termination**

In light of the current major disruption in financial markets, hummm group limited (ASX: HUM) (**Hummm**) and Latitude Group Holdings Limited (**Latitude**) have mutually agreed to terminate the proposed sale of Hummm Consumer Finance (**HCF**) to Latitude. Accordingly, the general and scheme of arrangement meetings scheduled to occur on Thursday, 23 June 2022 will be cancelled.

The Board of Hummm continues to believe that HCF is a high-quality business and intends to review HCF's strategic direction to focus on its core products and markets in order to restore profitability.

The Board and Management remain excited about **flexicommercial's** prospects.

Hummm remains in a strongly capitalised position with surplus unrestricted cash and no drawn corporate debt.

-ENDS-

Authorised for release by the Majority Directors.

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